



# **PUBLIC HEARING**

# **2014 BUDGET**

**November 19, 2013**

## **Meeting Overview**

- Major Expenditures/Changes in the Budget.
- 2014 General Fund Revenue
- 2013 (Payable 2014) Property Tax Rate
- 2014 General Fund Expenditures
- 2014 Debt Service Fund Budget
- 2014 Sewer Utility Fund Budget
- 2014 TID 1, 2, 3 and 4 Fund Budgets
- 2014 Water Utility Fund Budget
- 2014 Parks & Recreation Set-Aside Fund Budget
- 2014 Joint Municipal Court Budget
- 2014 Equipment Replacement Fund

## Major Expenditures/Changes in the Budget

- The budget text details the major expenditures in the budget:
  - Salt Shed - \$200,000
  - K-9 Squad Car - \$30,000
  - Replacement Tanker Truck-\$103,873
  - Road Improvements - \$145,000

## **Replacement Tanker Truck-\$103,873**

- The village has planned to replace one of the Fire Department's tanker trucks.
- Half of the cost was budgeted in 2013 and half of the cost is budgeted in 2014.
- 2014 cost share is \$103,873

# **2014 General Fund Overview**

Total 2014 Proposed Budget Revenues =  
**\$4,147,742**

**0.24%** Increase from 2013 Original  
Budget

Total 2014 Proposed Budget Expenditures

**\$4,521,304**

**1.97%** Increase from 2013 Original Budget

Projected 2013 End of Year General Fund  
Balance is **\$1,258,438.**



The 2014 Proposed General Fund Budget  
Is NOT a balanced budget.

Deficit is \$373,562.

Deficit minus Equipment Reserve Fund transfer is  
\$273,562.

2014 year end fund balance projected to be  
\$884,876 (22.6% of expenditure – debt transfer)

# **2014 General Fund Revenue**

# General Fund Revenue Changes

Account Description	2013 Budget	2014 Proposed Budget	Change	% Change
General Property Taxes	1,158,714	1,191,714	33,000	2.85%
BASE Shared Tax Revenue	242,898	242,898	0	0.00%
Utility Shared Rev-Weston 4	1,363,015	1,361,672	-1,343	-0.10%
General Transportation Aid	532,067	478,580	-53,487	-10.05%
Recycling Aid	28,094	28,098	4	0.01%
Building Permits	37,500	37,500	0	0.00%
Garbage Collection Fees	353,257	362,404	9,147	2.59%
Ambulance Charges	65,000	70,000	5,000	7.69%
All Other Revenue	757,391	374,876	-382,515	-50.50%
<b>Total General Fund Revenue</b>	<b>4,537,936</b>	<b>4,147,742</b>	<b>-390,194</b>	<b>-8.60%</b>

# Kronenwetter Property Values

	<b>2012 Roll</b> (for 2013 payable Taxes)	<b>2013 Roll</b> (for 2014 payable Taxes)	<b>Change</b>
<b>Total Equalized Value (Less TIDs)</b>	\$ 435,665,500	\$ 446,411,200	2.47%
<b>Total Village Assessed Value</b>	\$ 496,671,000	\$ 484,906,800	-2.37%

# General Property Tax Levy

	General Property Tax Levy			
	2012 (Payable 2013)	2013 (Payable 2014)	Change	Change %
<b>General Fund</b>	\$1,158,714.00	\$1,191,714.00	\$33,000.00	2.85%
<b>Debt Service Fund</b>	\$791,821.00	\$803,845.00	\$12,024.00	1.52%
<b>Total Levy</b>	\$1,950,535.00	\$1,995,559.00	\$45,024.00	2.31%
<b>Allowable Property Tax Levy</b>	\$1,950,535	\$1,995,559		

**2013 (Payable 2014)**

**Village Tax Rate**

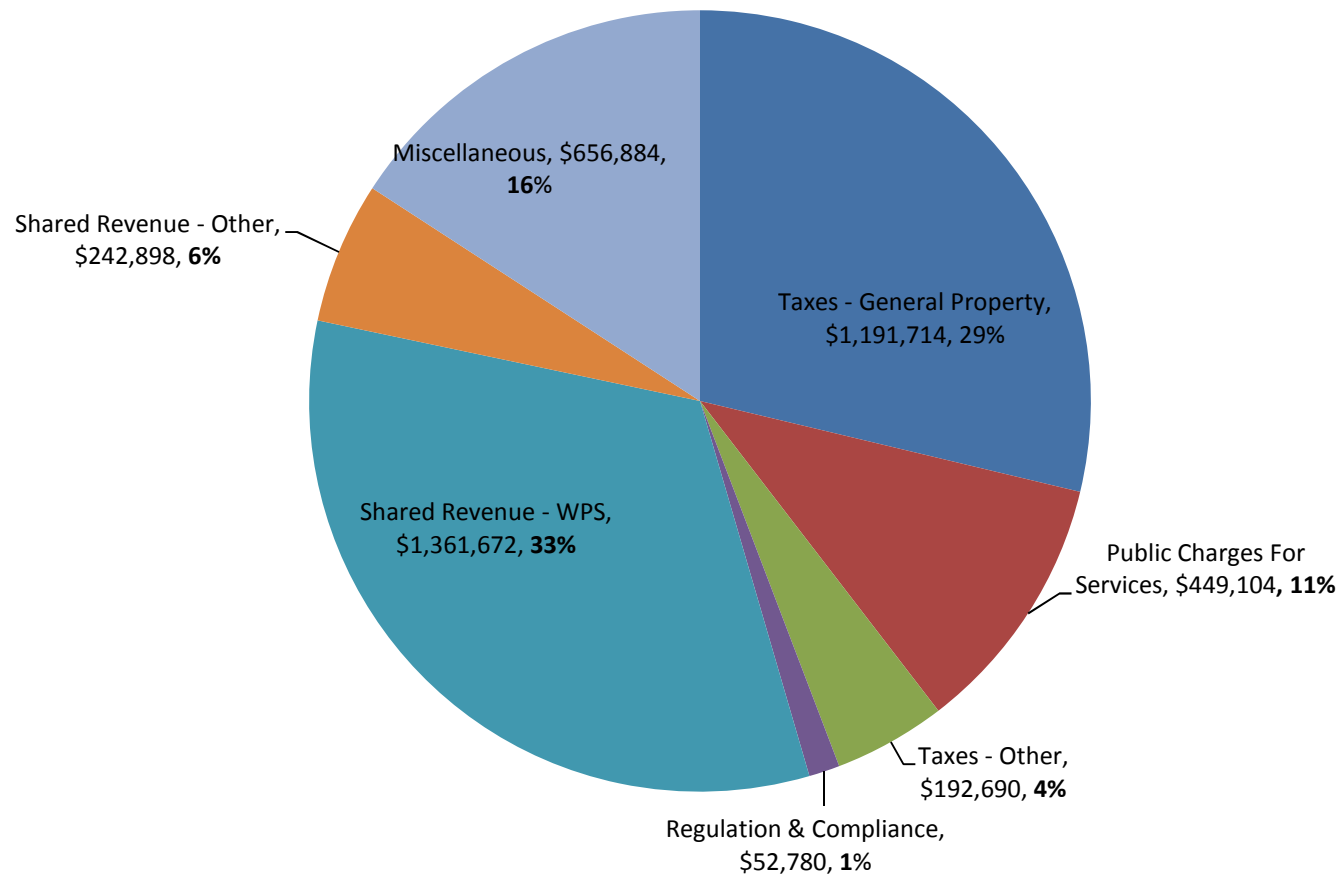
**\$4.436 per \$1,000 of Assessed  
Value**

# General Property Tax Mill Rate

	2012	2013	Change	Change %
<b>Village of Kronenwetter Tax Rate</b>	<b>4.205</b>	<b>4.436</b>	<b>0.231</b>	<b>5.49%</b>
<b>Village Tax cost to a \$100,000 homeowner</b>	<b>\$420.50</b>	<b>\$443.60</b>	<b>\$23.10</b>	<b>5.49%</b>

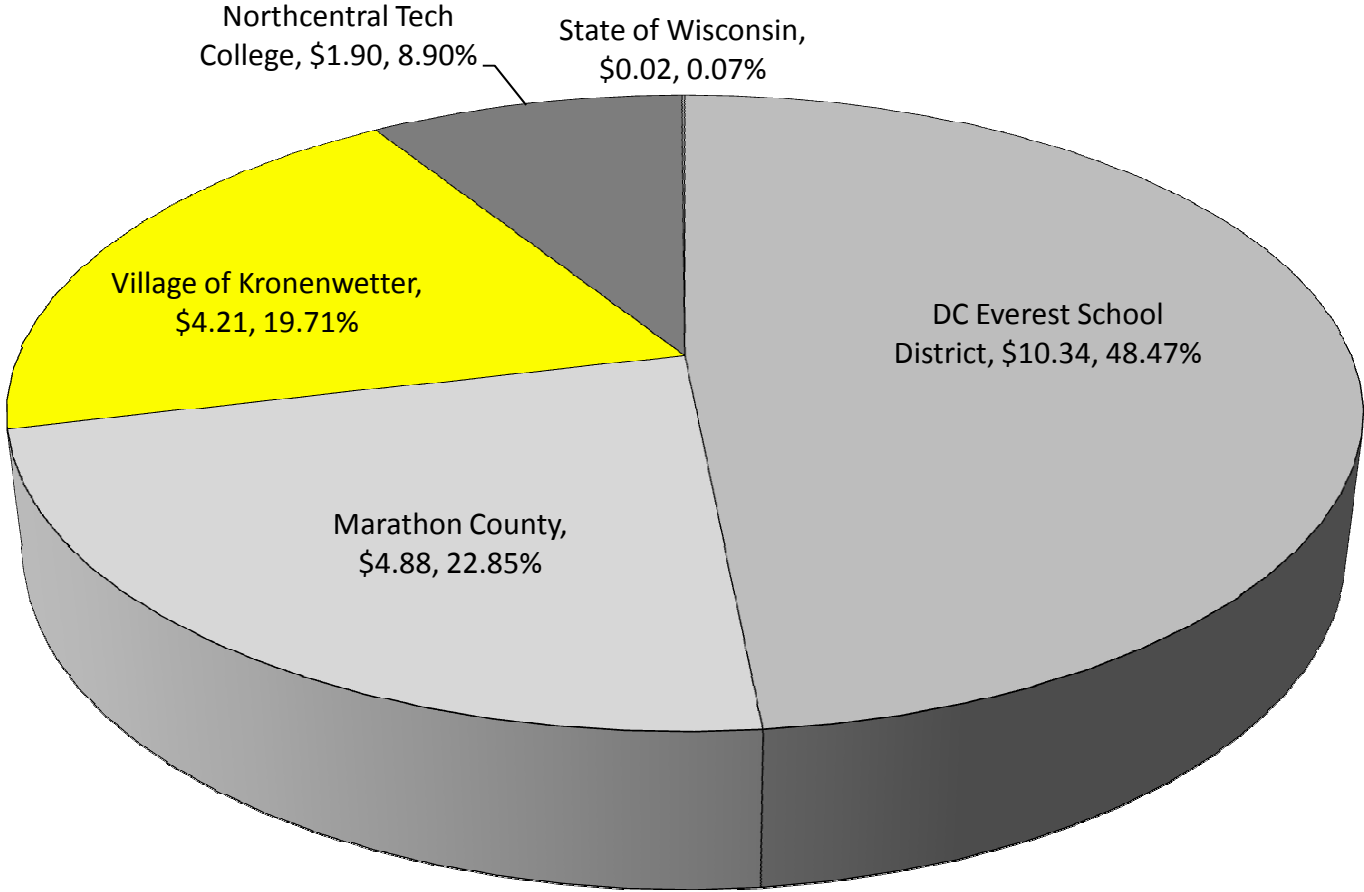
	2011	2012	2013
Total Assessed Value	498,557,005	496,671,000	484,906,800
Total Levy	2,036,169	2,088,695	2,151,159
Tax Rate	4.084	4.205	4.436

# General Fund - Revenue By Category





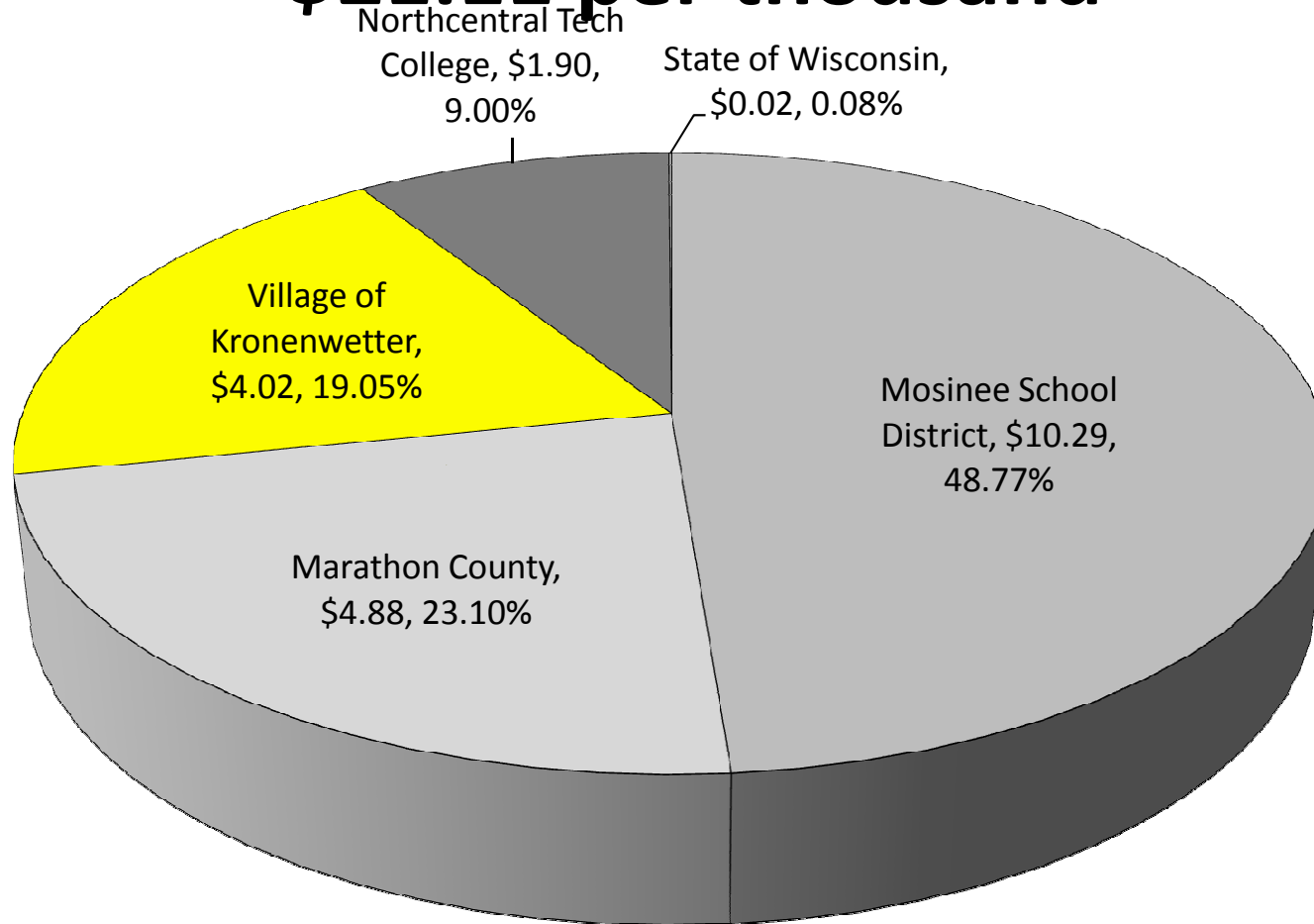
# Mill Rate for 2012 Taxes (Payable 2013) DC Everest School District \$21.35 per thousand



# Mill Rate for 2012 Taxes (Payable 2013)

## Mosinee School District –

### \$21.11 per thousand

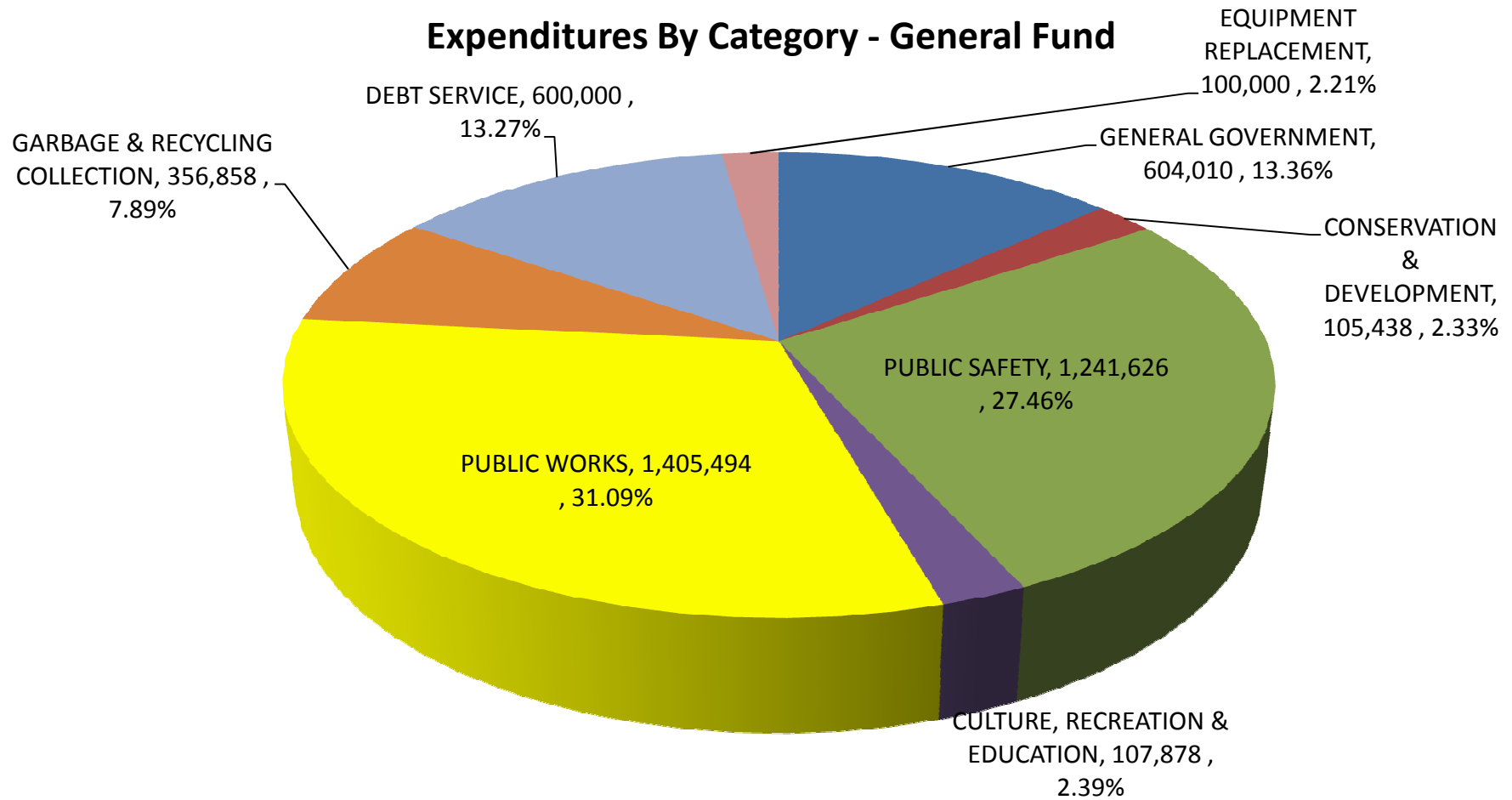


# **2014 General Fund Expenditures**

**2013 BUDGET EXPENDITURES  
GENERAL FUND**

CATEGORY	2013 Budget	2014 Proposed Budget	\$ Change	% Change
General Government	645,459	604,010	(41,449)	-6.42%
Public Safety	1,261,634	1,241,626	(20,008)	-1.59%
Public Works	1,345,084	1,405,494	60,410	4.49%
Garbage & Recycling Collection	347,967	356,858	8,891	2.56%
Culture, Recreation and Education	124,165	107,878	(16,287)	-13.12%
Conservation & Development	109,507	105,438	(4,069)	-3.72%
Transfer to Debt Service	600,000	600,000	0	0.00%
Transfer to Equipment Replacement	0	100,000	100,000	--
<b>Total General Fund</b>	<b>4,433,816</b>	<b>4,521,304</b>	<b>87,488</b>	<b>1.97%</b>

# Expenditures By Category - General Fund



## 2013 BUDGET EXPENDITURES GENERAL GOVERNMENT

Account Description	2013 Budget	2014 Proposed Budget	\$ Change	% Change
<b>GENERAL GOVERNMENT</b>				
Legal Fees - General	20,000	20,000	0	0.00%
Joint Court Cost Share	21,346	17,773	(3,573)	-16.74%
Elections Expense	4,861	7,300	2,439	50.17%
Municipal Center Utilities	43,680	45,930	2,250	5.15%
Municipal Center Maintenance	10,000	16,000	6,000	60.00%
Merit Pool	37,876	0	(37,876)	
Property & Liability Insurance	17,368	18,689	1,321	7.61%
Web Site Maintenance	840	840	0	0.00%
Non-Recurring Operating Expenditures	30,000	33,000	3,000	10.00%
General Government Other	459,578	444,478	(15,100)	-3.29%
<b>Total General Government Expenditures</b>	<b>645,549</b>	<b>604,010</b>	<b>(41,539)</b>	<b>-6.43%</b>

## 2013 BUDGET TRANSFERS

Account Description	2013 Budget	2014 Proposed Budget	\$ Change	% Change
G.O. Debt Transfer to Debt Service	606,083	600,000	(6,083)	-1.00%
Transfer to Equipment Replace	0	100,000	100,000	--

**2014 BUDGET EXPENDITURES  
PUBLIC SAFETY**

Department	2013 Budget	2014 Proposed Budget	\$ Change	% Change
Police Department	813,735	810,258	(3,477)	-0.43%
Fire Department	247,913	235,262	(12,651)	-5.10%
First Responder	37,315	33,009	(4,306)	-11.54%
Ambulance Service	118,235	120,235	2,000	1.69%
Building Inspector	33,225	31,372	(1,853)	-5.58%
Police & Fire Commission	6,735	6,811	76	1.13%
Crossing Guard	4,476	4,679	203	4.54%
<b>Total Public Safety</b>	<b>1,261,634</b>	<b>1,241,626</b>	<b>(20,008)</b>	<b>-1.59%</b>



**2014 BUDGET EXPENDITURES  
POLICE DEPARTMENT**

Account Description	2013 Budget	2014 Proposed Budget	\$ Change	% Change
Total WRS Contributions	76,427	54,413	(22,014)	-28.80%
Office Supplies	4,000	4,000	0	0.00%
PD Admin Assistant	0	0	0	---
Telephone & Utilities	5,400	4,600	(800)	-14.81%
PD Licensing Expense	11,000	11,000	0	0.00%
PD K-9	1,000	1,000	0	
Outlay - Equipment	15,800	35,700	19,900	125.95%
Computer Support/Upgrades	16,250	18,120	1,870	11.51%
Police Department Insurance	20,555	24,270	3,715	18.07%
Police Department Other	663,303	657,155	(6,148)	-0.93%
<b>TOTAL</b>	<b>813,735</b>	<b>810,258</b>	<b>(3,477)</b>	<b>-0.43%</b>

## 2014 BUDGET EXPENDITURES

### Fire Department

Account Description	2013 Budget	2014 Proposed Budget	\$ Change	% Change
Outlay - Truck Replacement	103,873	103,873	0	
Fire Department Other	144,040	131,389	(12,651)	-8.78%
<b>TOTAL</b>	<b>247,913</b>	<b>235,262</b>	<b>(12,651)</b>	<b>-5.10%</b>

### First Repsonders

Account Description	2013 Budget	2014 Proposed Budget	\$ Change	% Change
EMS/FR Wages	18,500	14,500	(4,000)	-21.62%
Outlay - Equip (Defib Units)	7,500	7,500	0	0.00%
First Reponders Other	29,815	25,509	(4,306)	-14.44%
<b>TOTAL</b>	<b>37,315</b>	<b>33,009</b>	<b>(4,306)</b>	<b>-11.54%</b>

## 2014 BUDGET EXPENDITURES PUBLIC WORKS

Account Description	2013 Budget	2014 Proposed Budget	\$ Change	% Change
PW Crew - OT related	23,710	22,846	(864)	-3.64%
Dust Control	9,000	9,000	0	0.00%
Gravel & Road Base	60,000	50,000	(10,000)	-16.67%
Capital - Road Improvements	85,000	145,000	60,000	
Road Signs	15,000	16,000	1,000	6.67%
Storm Water	508,190	1,000	(507,190)	-99.80%
Gas & Oil	48,000	60,000	12,000	25.00%
Outlay - Equipment	208,670	223,670	15,000	7.19%
Non-recurring Expense	0	0	0	---
Street Lighting	50,000	50,000	0	0.00%
Public Works Other	841,404	827,978	(13,426)	-1.60%
<b>TOTAL</b>	<b>1,848,974</b>	<b>1,405,494</b>	<b>(443,480)</b>	<b>-23.99%</b>

## 2014 BUDGET EXPENDITURES

<b>Account Description</b>	<b>2013 Budget</b>	<b>2014 Proposed Budget</b>	<b>\$ Change</b>	<b>% Change</b>
<b>Garbage &amp; Recycling</b>	347,967	356,858	8,891	2.56%
<b>Culture &amp; Recreation (Parks)</b>	124,165	107,878	(16,287)	-13.12%

# 2013 Budget Overview

## Reoccurring Expense Additions

New Zoning Code	\$ 12,000
Floodplain Study	\$ 20,000
Road Counter	<u>\$ 1,000</u>
Total Reoccurring Additions	\$ 33,000

## One Time Expense Additions

Fire Dept Tanker (1/2 payment)	\$103,873
Salt Shed	\$200,000
Capital Road Improvements	<u>\$ 145,000</u>
Total	\$ 448,873

# **2014 Debt Service Fund**

# Debt Service Revenue Sources

Tax Levy	\$ 803,845
General Fund	\$ 600,000*
Special Assessments	\$ 222,791
Utility Funds	\$ 383,636
<u>Refinancing</u>	<u>\$ 425,000</u>
Total Debt Service	\$2,435,272

\* The General Fund transfer to the Debt Service Fund is paid out of the Weston 4 State of WI Shared Revenue Utility Payment.

## 2014 Water And Sewer Budgets

<b>Water</b>	<b>2013 Budget</b>	<b>2014 Proposed Budget</b>	<b>\$ Change</b>	<b>% Change</b>
Total Revenue	682,905	678,369	(4,536)	-0.66%
Total Operating Expenses	593,759	550,906	(42,853)	-7.22%
<b>Income before Transfers</b>	<b>89,146</b>	<b>127,463</b>	<b>38,317</b>	<b>42.98%</b>
Transfers Out:				
Gen Fund - Prop Tax Equiv	170,690	180,323	9,633	5.64%
Debt Service	165,289	157,291	(7,998)	-4.84%
<b>Net Asset Increase (Decrease)</b>	<b>(246,833)</b>	<b>(210,151)</b>	<b>36,682</b>	<b>-14.86%</b>

<b>Sewer</b>	<b>2013 Budget</b>	<b>2014 Proposed Budget</b>	<b>\$ Change</b>	<b>% Change</b>
Total Revenue	510,987	521,973	10,986	2.15%
Total Operating Expenses	588,309	580,365	(7,944)	-1.35%
<b>Income before Transfers</b>	<b>(77,322)</b>	<b>(58,392)</b>	<b>18,930</b>	<b>-24.48%</b>
Transfers Out:				
Gen Fund - Prop Tax Equiv	2,400	2,726	326	13.58%
Debt Service	237,854	226,345	(11,509)	-4.84%
<b>Net Asset Increase (Decrease)</b>	<b>(317,576)</b>	<b>(287,463)</b>	<b>30,113</b>	<b>-9.48%</b>



# **2014 TID Budgets**

## 2014 TID #1 BUDGET

	2013 Budget	2014 Proposed Budget	\$ Change	% Change
Operating Revenue	271,187	311,684	40,497	14.93%
Loan Proceeds	1,739,785	1,124,831	(614,954)	-35.35%
<b>Total Revenue</b>	<b>2,010,972</b>	<b>1,436,515</b>	<b>(574,457)</b>	<b>-28.57%</b>
Operating Expense	55,218	42,249	(12,969)	-23.49%
Debt Service - Principal	1,713,979	1,139,831	(574,148)	-33.50%
Debt Service - Interest	293,755	289,799	(3,956)	-1.35%
Bond Issuance Costs	25,806	0	(25,806)	-100.00%
<b>Total Expense</b>	<b>2,088,758</b>	<b>1,471,879</b>	<b>(616,879)</b>	<b>-29.53%</b>
<b>Fund Balance Increase (Decrease)</b>	<b>(77,786)</b>	<b>(35,364)</b>		<b>-54.54%</b>
<b>Beginning Fund Balance</b>		<b>(193,879)</b>		
<b>Ending Fund Balance</b>		<b>(229,243)</b>		

## 2014 TID #2 BUDGET

	2013 Budget	2014 Proposed Budget	\$ Change	% Change
Operating Revenue	427,144	486,833	59,689	31.94%
Maple Ridge Special Assessments	0	32,510	32,510	-100.00%
Interest - Non Special Assessments	0	150	150	-100.00%
Loan Proceeds	1,111,530	0	(1,111,530)	-81.94%
<b>Total Revenue</b>	<b>1,538,674</b>	<b>519,493</b>	<b>(1,019,181)</b>	<b>-77.50%</b>
Operating Expense	58,670	42,041	(16,629)	18.06%
Maple Ridge Construction	0	0	0	-100.00%
Debt Service - Principal	1,095,042	110,000	(985,042)	-82.79%
Debt Service - Interest	195,704	180,795	(14,909)	-45.57%
Letter of Credit Fee/Bond Issuance Costs	16,488	0	(16,488)	-72.41%
<b>Total Expense</b>	<b>1,365,904</b>	<b>332,836</b>	<b>(1,033,068)</b>	<b>-81.03%</b>
<b>Fund Balance Increase (Decrease)</b>	<b>172,770</b>	<b>186,657</b>	<b>13,887</b>	<b>-145.59%</b>
<b>Beginning Fund Balance</b>		<b>(184,670)</b>		
<b>Ending Fund Balance</b>		<b>1,987</b>		

## 2014 TID #3 BUDGET

	2013 Budget	2014 Proposed Budget	\$ Change	% Change
Propert tax/Interest	9,687	9,264	(423)	-1.00%
Loan Proceeds	0	0	0	n/a
<b>Total Revenue</b>	<b>9,687</b>	<b>9,264</b>	<b>(423)</b>	<b>-1.00%</b>
Operating Expense	3,489	3,756	267	-15.52%
Debt Service - Principal	0	0	0	-100.00%
Debt Service - Interest	0	0	0	-100.00%
Bond Issuance Costs	0	0	0	n/a
<b>Total Expense</b>	<b>3,489</b>	<b>3,756</b>	<b>267</b>	<b>-46.34%</b>
<b>Fund Balance Increase (Decrease)</b>	<b>6,198</b>	<b>5,508</b>	<b>(690)</b>	<b>88.79%</b>
<b>Beginning Fund Balance</b>		<b>10,373</b>		
<b>Ending Fund Balance</b>		<b>15,881</b>		

## 2014 TID #4 BUDGET

	2013 Budget	2014 Proposed Budget	\$ Change	% Change
Operating Revenue	107,131	106,876	(255)	-0.24%
Loan Proceeds	1,193,685	0	(1,193,685)	-100.00%
<b>Total Revenue</b>	<b>1,300,816</b>	<b>106,876</b>	<b>(1,193,940)</b>	<b>-91.78%</b>
Operating Expense	13,368	3,659	(9,709)	-72.63%
Debt Service - Principal	1,175,979	50,000	(1,125,979)	-95.75%
Debt Service - Interest	62,702	55,029	(7,673)	-12.24%
Bond Issuance Costs	17,706	0	(17,706)	n/a
<b>Total Expense</b>	<b>1,269,755</b>	<b>108,688</b>	<b>(1,161,067)</b>	<b>-91.44%</b>
<b>Fund Balance Increase (Decrease)</b>	<b>31,061</b>	<b>(1,812)</b>	<b>(32,873)</b>	<b>-105.83%</b>
<b>Beginning Fund Balance</b>		<b>36,313</b>		
<b>Ending Fund Balance</b>		<b>(1,812)</b>		

# 2014 Park and Recreation Set-Aside Fund

- The projected beginning balance of the Fund is \$18,269.
- \$7,500 will be used during 2014 to cover the design cost of the multi-use path along Old Highway 51.
- The balance of the Fund will be used for the construction of the path in 2015.

## 2014 JOINT MUNICIPAL COURT BUDGET

	2013 Budget	2014 Proposed Budget	\$ Change	% Change
Court Fees	28,600	27,000	(1,600)	-5.59%
Cost Share - Kronenwetter	21,346	17,773	(3,573)	-16.74%
Cost Share - Rothschild	59,691	66,970	7,279	12.19%
<b>Total Revenue</b>	<b>109,637</b>	<b>111,743</b>	<b>2,106</b>	<b>1.92%</b>
Operating Expense	109,637	111,743	2,106	1.92%
<b>Total Expense</b>	<b>109,637</b>	<b>111,743</b>	<b>2,106</b>	<b>1.92%</b>
<b>Fund Balance Increase (Decrease)</b>	<b>0</b>	<b>0</b>	<b>0</b>	

**Notes:**

**By virtue of the cost sharing agreement the Joint Municipal Court will always have is a balanced budget.**

# **2014 Equipment Replacement Fund**

<b><i>Projected Beginning Balance</i></b>	<b><i>\$ 676116</i></b>
<b><i>2014 Transfer From General Fund</i></b>	<b><i>\$ 100,000*</i></b>
<b><i>2014 Interest Earned</i></b>	<b><i><u>\$ 3,719</u></i></b>
<b><i>Projected Ending Balance</i></b>	<b><i>\$779,835</i></b>

\*Straight-line Funding would require a transfer of \$177,653 for 2014. Capital purchases in excess of \$300,000 are budgeted directly in the General Fund in lieu of a transfer to the Equipment Replacement Fund for the 2014 budget year.



**FINAL QUESTIONS**

**THANK YOU!!!**