



PUBLIC HEARING

2012 BUDGET

November 15, 2011

Meeting Overview

- 2012 General Fund Budget
- 2011 (Payable 2012) Property Tax Rate
- 2012 Equipment Replacement Fund
- 2012 Debt Service Fund Budget
- 2012 Water Utility Fund Budget
- 2012 Sewer Utility Fund Budget
- 2012 TID 1, 2, 3 and 4 Fund Budgets
- 2012 Parks & Recreation Set-Aside Fund Budget
- 2012 Joint Municipal Court Budget

2012 General Fund Overview

Total 2012 Proposed Budget Revenues =

\$4,916,647

2.36% Increase from 2011 Budget

Total 2012 Proposed
Budget Expenditures =

\$4,916,647

2.36% Increase from 2011 Budget

Projected 2011 End of Year General Fund
Balance is **\$951,323.**

The 2012 Proposed General Fund Budget
is a balanced budget.

Total General Fund Revenue
=
Total General Fund Expenditures

2012 General Fund Revenue

General Fund Revenue Changes

Account Description	2011 Budget	2012 Proposed Budget	Change	% Change
General Property Taxes	1,714,383	1,899,020	184,637	10.77%
Base Shared Tax Revenue	316,901	242,898	-74,003	-23.35%
Utility Shared Rev-Weston 4	1,369,658	1,365,013	-4,645	-0.34%
General Transportation Aid	623,934	561,541	-62,393	-10.00%
Recycling Aid	40,440	26,126	-14,314	-35.40%
Building Permits	40,000	35,000	-5,000	-12.50%
Garbage Collection Fees	339,794	347,887	8,093	2.38%
Ambulance Charges	47,500	69,092	21,592	45.46%
All Other Revenue	310,691	370,070	59,379	19.11%
Total General Fund Revenue	4,803,301	4,916,647	113,346	2.36%

Kronenwetter Property Values

	2010 (Payable 2011)	2011 (Payable 2012)	Change
Total Equalized Value (Less TIDs)	\$ 452,308,800	\$ 460,120,600	1.73%
Total Village Assessed Value	\$ 494,055,438	\$ 494,055,438*	0.00%

* The 2011 (Payable in 2012) Total Village Assessed Value is not available yet so the prior year amount is used for comparative purposes.

General Property Tax Levy

	2010 (Payable 2011)	2011 (Payable 2012)	Change	Change %
General Property Tax Levy	\$1,714,383	\$1,899,020	\$184,637	10.77%
Breakdown:				
Debt Service Increase			\$190,450	16.05%
General Tax Increase			-\$5,813	-1.10%
Allowable Property Tax Levy	\$2,173,349	\$2,209,642	\$36,293	1.67%

2011 (Payable 2012) Village Estimated Tax Rate

\$4.12 per \$1,000 of Assessed Value

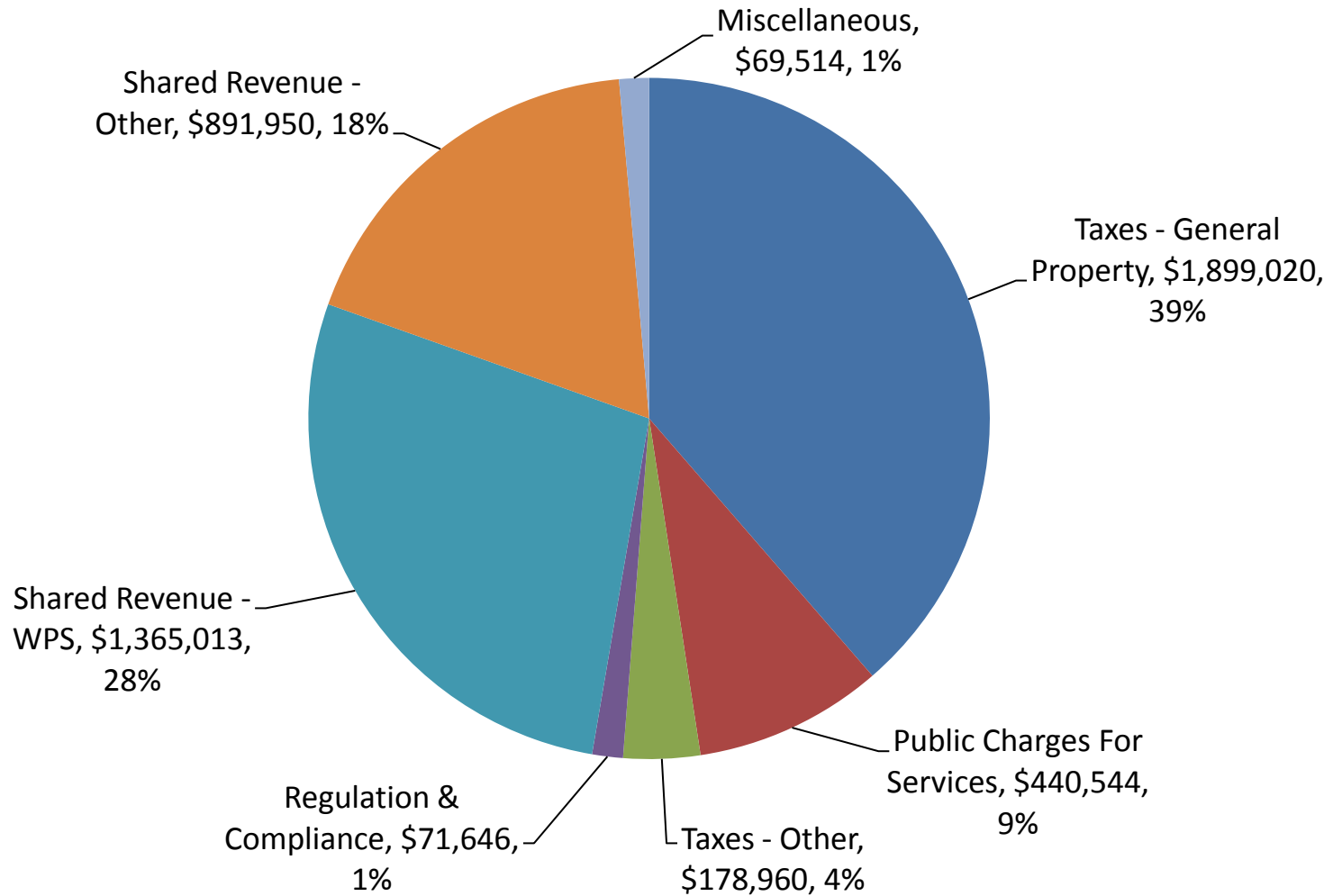
A comparable average for 2010
(Payable in 2011) for neighboring
Communities is **\$6.71**

The Village of Kronenwetter
estimated tax rate is \$2.59 or 39%
LESS THAN the average.

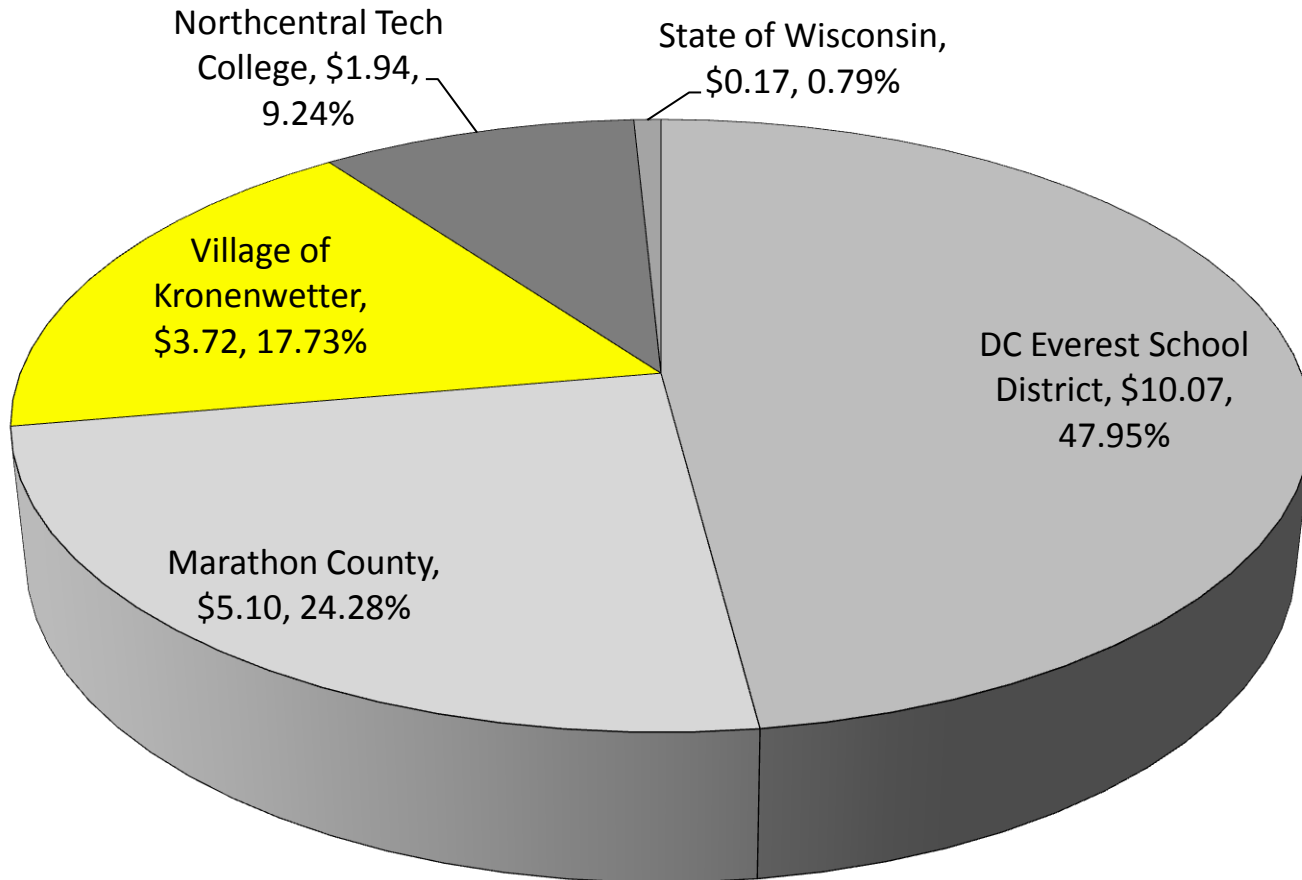
General Property Tax Mill Rate

	2011	2012	Change	Change %
		Estimate		
Village of Kronenwetter Tax Rate	3.724	4.121	0.397	10.66%
Village Tax cost to a \$100,000 homeowner	\$372.45	\$412.13	\$39.68	10.66%

General Fund - Revenue By Category

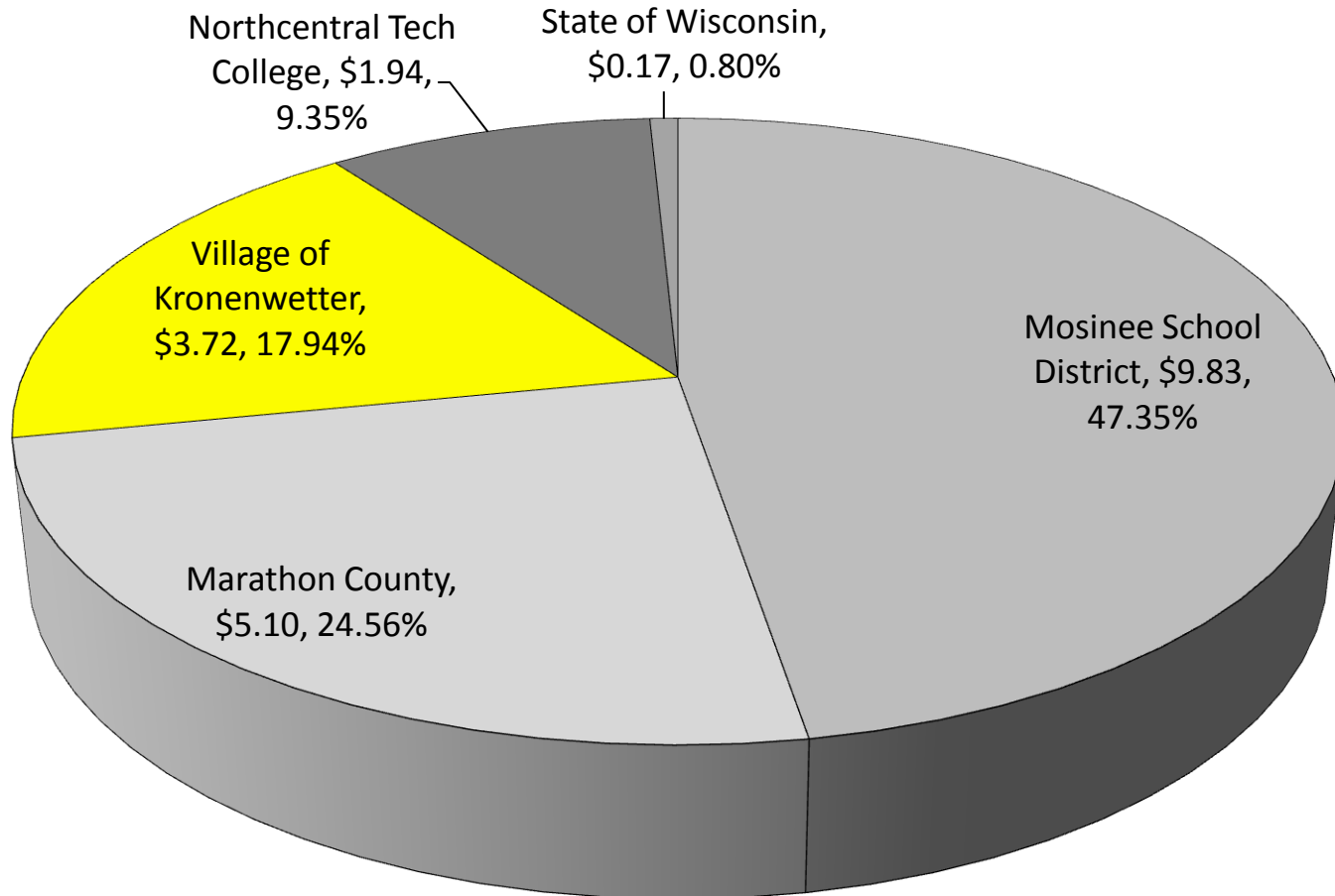


Mill Rate for 2010 Taxes (Payable 2011) DC Everest School District



Mill Rate for 2010 Taxes (Payable 2011)

Mosinee School District

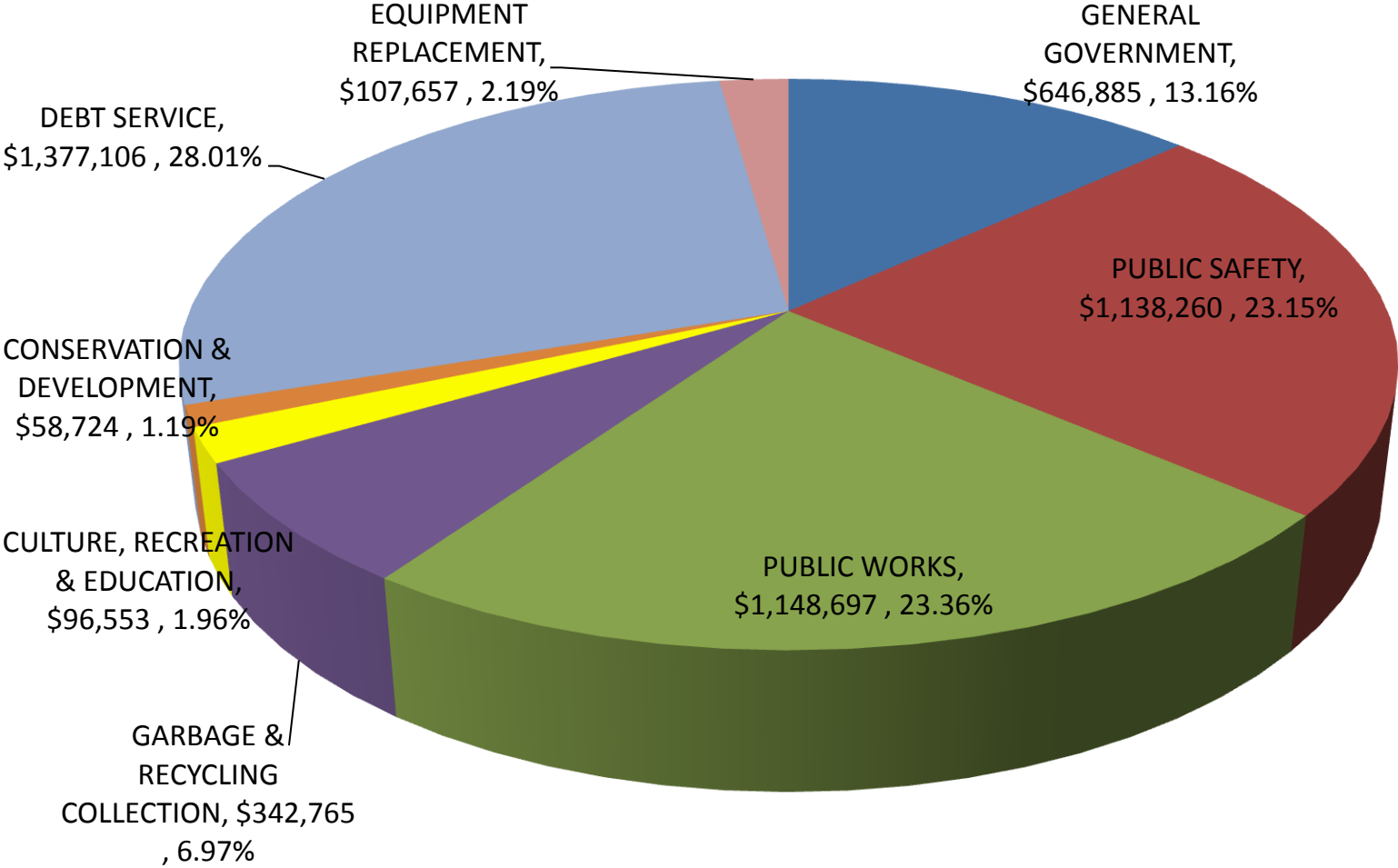


2012 General Fund Expenditures

2012 BUDGET EXPENDITURES GENERAL FUND

CATEGORY	2011 Budget	2012 Proposed Budget	\$ Change	% Change
General Government	767,594	646,885	(120,709)	-15.73%
Public Safety	1,153,009	1,138,260	(14,749)	-1.28%
Public Works	1,071,079	1,148,697	77,618	7.25%
Garbage & Recycling Collection	334,897	342,765	7,868	2.35%
Culture, Recreation and Education	84,000	96,553	12,553	14.94%
Conservation & Development	62,487	58,724	(3,763)	-6.02%
General Obligation Principal & Interest	1,171,639	1,377,106	205,467	17.54%
Transfer to Equipment Replacement	158,475	107,657	(50,818)	-32.07%
Total General Fund	4,803,180	4,916,647	113,467	2.36%

Expenditures By Category - General Fund



2012 BUDGET EXPENDITURES GENERAL GOVERNMENT

Account Description	2011 Budget	2012 Proposed Budget	\$ Change	% Change
Computer Program Support	43,900	21,905	(21,995)	-50.10%
Retirement (WRS) Expense	27,368	10,148	(17,220)	-62.92%
Admin Assistant/Receptionist	36,733	12,247	(24,486)	-66.66%
Web Site Maintenance	15,000	7,000	(8,000)	-53.33%
Publications & Newsletters	10,000	6,000	(4,000)	-40.00%
Municipal Court	58,499	48,458	(10,041)	-17.16%
Elections	5,400	13,412	8,012	148.37%
Non-Recurring Operating Expenditures	25,000	45,000	20,000	80.00%
General Government Other	545,694	482,715	(62,979)	-11.54%
Total General Government Expenditures	767,594	646,885	(120,709)	-15.73%

2012 BUDGET EXPENDITURES

Account Description	2011 Budget	2012 Proposed Budget	\$ Change	% Change
Transfer to Debt Service	1,171,639	1,377,106	205,467	17.54%
Transfer to Equip Replacement	158,475	107,657	(50,818)	-32.07%

2012 BUDGET EXPENDITURES PUBLIC SAFETY

Department	2011 Budget	2012 Proposed Budget	\$ Change	% Change
Police Department	816,568	808,985	(7,583)	-0.93%
Fire Department	144,646	139,791	(4,855)	-3.36%
First Responder	33,545	29,815	(3,730)	-11.12%
Ambulance Service	112,074	114,375	2,301	2.05%
Building Inspector	32,325	35,521	3,196	9.89%
Police & Fire Commission	9,579	5,532	(4,047)	-42.25%
Crossing Guard	4,272	4,241	(31)	-0.73%
Total Public Safety	1,153,009	1,138,260	(14,749)	-1.28%

2012 BUDGET EXPENDITURES POLICE DEPARTMENT

Account Description	2011 Budget	2012 Proposed Budget	\$ Change	% Change
Full Time Officers:				
Salary & Wages, OT	281,606	252,177	(29,429)	-10.45%
Related Benefits	134,214	120,243	(13,971)	-10.41%
Protective Clothing	10,240	5,000	(5,240)	-51.17%
Retirement (WRS) - Clerk	2,263	1,247	(1,016)	-44.90%
Part Time Officers:				
Salary & Wages	18,441	34,894	16,453	89.22%
Related Benefits	1,411	5,126	3,715	263.29%
Telephone & Utilities	5,400	16,500	11,100	205.56%
Fuel	18,000	25,000	7,000	38.89%
Police Department Insurance	15,175	17,170	1,995	13.15%
Police Department Other	329,818	331,628	1,810	0.55%
TOTAL	816,568	808,985	(7,583)	-0.93%

2012 BUDGET EXPENDITURES PUBLIC WORKS

Account Description	2011 Budget	2012 Proposed Budget	\$ Change	% Change
Retirement (WRS) - all	32,430	16,196	(16,234)	-50.06%
Capital - Road Improvements	75,000	0	(75,000)	-100.00%
Patching Material - Asphalt	44,000	38,000	(6,000)	-13.64%
Seal Coating	150,000	170,000	20,000	13.33%
Crackfilling	24,900	30,000	5,100	20.48%
Salt/Brine	90,000	105,000	15,000	16.67%
Gas & Oil	37,000	45,000	8,000	21.62%
Road Signs	13,000	21,763	8,763	67.41%
Outlay - Equipment	29,000	66,770	37,770	130.24%
Non-recurring Expense	0	105,000	105,000	n/a
Public Works Other	575,749	550,968	(24,781)	-4.30%
TOTAL	1,071,079	1,148,697	77,618	7.25%

2012 BUDGET EXPENDITURES

Account Description	2011 Budget	2012 Proposed Budget	\$ Change	% Change
Garbage & Recycling	334,897	342,765	7,868	2.35%
Culture & Recreation (Parks)	84,000	96,553	12,553	14.94%

2012 Budget Overview

State Budget Revenue Reductions	\$150,710
Debt Service Requirement Increase	<u>\$205,467</u>
Budget Shortfall	<u><u>\$356,177</u></u>
Tax Levy Increase	\$184,637
Operating Expense Reductions	<u>\$171,540</u>
Total Sources	<u><u>\$356,177</u></u>

2012 Equipment Replacement Fund

<i>Projected Beginning Balance</i>	<i>\$ 545,794</i>
<i>2012 Funding</i>	<i><u>\$107,657</u></i>
<i>Projected Ending Balance</i>	<i>\$653,451</i>

Accelerated Funding	\$ 493,657
Straight-line Funding	\$ 147,223

2012 Debt Service Fund

Debt Service Revenue Sources

General Fund	\$1,377,106*
Special Assessments	\$ 230,727
Utility Funds	\$ 422,629
2009 Capital Projects	\$ 109,200
<u>Refinancing</u>	<u>\$1,000,000</u>
Total Debt Service	\$3,139,682

* \$600,000 of the General Fund Debt Service is paid out of the Weston 4 State of WI Shared Revenue Utility Payment.

2012 WATER UTILITY BUDGET

Account Description	2011 Budget	2012 Proposed Budget	\$ Change	% Change
Total Revenue	692,900	709,800	16,900	2.44%
Total Operating Expenses	523,496	530,995	7,499	1.43%
Income before Transfers	169,404	178,805	9,401	5.55%
Transfers Out:				
Gen Fund - Prop Tax Equiv	145,000	164,837	19,837	13.68%
Debt Service*	103,947	173,286	69,339	66.71%
Net Asset Increase (Decrease)	(79,543)	(159,318)	(79,775)	100.29%

* 2011 Budget for Debt Service adjusted to reflected projected 2011 amount.

2012 SEWER UTILITY BUDGET

Account Description	2011 Budget	2012 Proposed Budget	\$ Change	% Change
Total Revenue	510,900	518,000	7,100	1.39%
Total Operating Expenses*	452,809	620,048	167,239	36.93%
Income before Transfers	58,091	(102,048)	(160,139)	-275.67%
Transfers Out:				
Gen Fund - Prop Tax Equiv	0	2,340	2,340	n/a
Debt Service**	106,361	249,363	143,002	134.45%
Net Asset Increase (Decrease)	(48,270)	(353,751)	(305,481)	632.86%

* Depreciation Expense - 2011 Budget \$0, 2012 budget \$190,807.

** 2011 Budget for Debt Service adjusted to reflected projected 2011 amount.

2012 TID Budgets

2012 TID #1 BUDGET

Account Description	2011 Budget	2012 Proposed Budget	\$ Change	% Change
Operating Revenue	339,497	305,380	(34,117)	-10.05%
Loan Proceeds	4,857,000	1,230,000	(3,627,000)	-74.68%
Total Revenue	5,196,497	1,535,380	(3,661,117)	-70.45%
Operating Expense	112,781	45,670	(67,111)	-59.51%
Debt Service - Principal	4,701,289	1,054,361	(3,646,928)	-77.57%
Debt Service - Interest	248,840	379,589	130,749	52.54%
Bond Issuance Costs	64,960	10,000	(54,960)	-84.61%
Total Expense	5,127,870	1,489,620	(3,638,250)	-70.95%
Fund Balance Increase (Decrease)	68,627	45,760	(22,867)	-33.32%
Beginning Fund Balance		(45,757)		
Ending Fund Balance		3		

2012 TID #2 BUDGET

Account Description	2011 Budget	2012 Proposed Budget	\$ Change	% Change
Operating Revenue	312,556	323,738	11,182	3.58%
Maple Ridge Special Assessments	0	314,148	314,148	n/a
Maple Ridge DOR Reimbursement	0	44,601	44,601	n/a
Loan Proceeds	650,000	6,154,750	5,504,750	846.88%
Total Revenue	962,556	6,837,237	5,874,681	610.32%
Operating Expense	148,791	49,696	(99,095)	-66.60%
Maple Ridge Construction	0	370,000	370,000	n/a
Debt Service - Principal	680,943	6,361,228	5,680,285	834.18%
Debt Service - Interest	354,426	359,572	5,146	1.45%
Letter of Credit Fee/Bond Issuance Costs	100,000	59,750	(40,250)	-40.25%
Total Expense	1,284,160	7,200,246	5,916,086	460.70%
Fund Balance Increase (Decrease)	(321,604)	(363,009)	(41,405)	12.87%
Beginning Fund Balance		(103,154)		
Ending Fund Balance		(466,163)		

2012 TID #3 BUDGET

Account Description	2011 Budget	2012 Proposed Budget	\$ Change	% Change
Operating Revenue	10,638	9,785	(853)	-8.02%
Loan Proceeds	0	0	0	n/a
Total Revenue	10,638	9,785	(853)	-8.02%
Operating Expense	6,431	4,130	(2,301)	-35.78%
Debt Service - Principal	1,676	1,100	(576)	-34.37%
Debt Service - Interest	1,354	1,272	(82)	-6.06%
Bond Issuance Costs	0	0	0	n/a
Total Expense	9,461	6,502	(2,959)	-31.28%
Fund Balance Increase (Decrease)	1,177	3,283	2,106	178.93%
Beginning Fund Balance		21,967		
Ending Fund Balance		25,250		

2012 TID #4 BUDGET

Account Description	2011 Budget	2012 Proposed Budget	\$ Change	% Change
Operating Revenue	108,042	108,869	827	0.77%
Land Sale	100,000	0	(100,000)	-100.00%
Total Revenue	208,042	108,869	(99,173)	-47.67%
Operating Expense	18,980	5,212	(13,768)	-72.54%
Debt Service - Principal	67,638	67,060	(578)	-0.85%
Debt Service - Interest	91,107	88,907	(2,200)	-2.41%
Bond Issuance Costs	0	0	0	n/a
Total Expense	177,725	161,179	(16,546)	-9.31%
Fund Balance Increase (Decrease)	30,317	(52,310)	(82,627)	-272.54%
Beginning Fund Balance		37,100		
Ending Fund Balance		(15,210)		

2012 Park and Recreation Set-Aside Fund

- The projected beginning balance of the Fund is \$27,700.
- \$10,000 will be used during 2012 to cover the design cost of the multi-use path along Old Highway 51.
- The balance of the Fund will be used for the construction of the path post 2012.

2012 JOINT MUNICIPAL COURT BUDGET

Account Description	2011 Budget	2012 Proposed Budget	\$ Change	% Change
Court Fees	14,590	21,885	7,295	50.00%
Cost Share - Kronenwetter	14,336	29,458	15,122	105.48%
Cost Share - Rothschild	55,438	71,104	15,666	28.26%
Total Revenue	84,364	122,447	38,083	45.14%
Operating Expense	84,364	122,447	38,083	45.14%
Total Expense	84,364	122,447	38,083	45.14%
Fund Balance Increase (Decrease)	0	0	0	

Notes:

The 2011 budget covers the period May 1, 2011 through December 31, 2011.

By virtue of the cost sharing agreement the Joint Municipal Court will always have a balanced budget.

FINAL QUESTIONS

THANK YOU!!!