

Village of Kronenwetter Finance Committee
Meeting July 21, 2009
Meeting Minutes

Call the July 21, 2009 Village of Kronenwetter Finance Committee meeting to order at 5 PM.

Members Present –Geraldine Kowalski, Justeen Mallo-Vollrath, Dan Raczkowski, Village of Kronenwetter Treasurer Michael Szpylman. Village President, Judy Akey was present for a portion of the meeting.

Absent, Chairman Peter Paul, Rene Scoresby

1 - Motion by Justeen Mallo-Vollrath to approve the June 11, 2009 Finance Committee meeting minutes, seconded by Geraldine Kowalski, motion carried.

2 – A motion was made by Justeen Mallo-Vollrath to postpone the selection of a Finance Committee Chairperson, Vice Chair and Secretary until the August meeting. Motion seconded by Geraldine Kowalski, the motion carried.

3 – Motion by Justeen Mallo-Vollrath to recommend to the Village Board approval of the 2010 Budget Approval Process Timeline. Motion seconded by Geraldine Kowalski, motion carried.

4 – A discussion was held on the 2010 Budget Objectives with a decision to request direction from the Village Board. Village Treasurer Mike Szpylman will draft a memo to be presented to the Village Board asking for comments and direction on the 2010 Budget objectives. The Finance Committee will review the objectives at the August 18th, 2009 Finance Committee meeting.

5 – A discussion was held on the proposed Village Treasurers Cash Flow Management and Investment for the Remainder of 2009 memorandum. Motion by Dan Raczkowski and seconded by Justeen Mallo-Vollrath to recommend to the Village Board approval and documentation upon finalization of the plan by the Village Treasurer Mike Szpylman. Motion carried.

6 - Motion by Justeen Mallo-Vollrath to postpone a recommendation on the Purchase Order Policy. Motion seconded by Geraldine Kowalski, motion carried.

7 - Motion by Justeen Mallo-Vollrath to approve the June 2009 Village of Kronenwetter Treasurer's Report for June 2009. Motion seconded by Geraldine Kowalski, motion carried.

8 – No reports from the Treasurer

A motion was made by Geraldine Kowalski to adjourn the July 21st, 2009 Village of Kronenwetter Finance Committee meeting at 9:30 pm, seconded by Justeen Mallo-Vollrath. Motion carried.

NOTE - The Village of Kronenwetter Finance Committee is next scheduled to meet at 5pm on Tuesday, August 18th, 2009 at the Kronenwetter Municipal Center.

Respectfully Submitted on July 22, 2009

By Dan Raczkowski

Approved: August 18, 2009