

**KRONENWETTER REDEVELOPMENT AUTHORITY (RDA)**

**January 12, 2010**

**MEETING MINUTES**

Peter Paul called the meeting to order at 5:15 PM.

**Roll Call:**

Members of the RDA present: Lori Laporte, Ron Miller, Matt Simons, Dick Rappa and Peter Paul.

Members of the RDA absent: Terry Radtke, Michelle Luedke

Also present: Blaine Oborn, Administrator; Mike Szpylman, Treasurer/Finance Specialist; and Harold Wolfgram, Village Attorney.

Guests: Dean Prohaska, Stone Ridge Development

**Public Input**

None

**Consideration of Motion to convene into closed session pursuant to Section 19.85(1)(e), Wis. Stats.; Deliberating or negotiating the purchasing of public properties, the investing of public funds, or conducting other specified public business, whenever competitive or bargaining reasons require a closed session – to wit Developer Agreement with Dean Prohaska/Stoneridge Development in TID #2**

Ron Miller made a Motion to convene into closed session. Seconded by Richard Rappa. Motion unanimously carried by voice vote. The RDA convened into closed session at 6:20 PM.

The RDA invited Harold Wolfgram and Blaine Oborn into closed session.

**Consideration of Motion to reconvene into open session**

Ron Miller made a Motion to reconvene into open session. Seconded by Richard Rappa. Motion unanimously carried by voice vote. The RDA reconvened into open session at 7:32 PM.

**Discussion and Action of Developer Agreement with Dean Prohaska/Stone Ridge Development in TID #2**

Matt Simons made a motion to give authority to Mike Szpylman to extend the current \$4,400,000 Stone Ridge Development Letter of Credit with AnchorBank for 1 month with an expiration date of March 1, 2010. Seconded by Richard Rappa. Motion unanimously carried by voice vote.

Richard Rappa made a motion to pursue negotiations with AnchorBank on a revised Letter of Credit in which the Village of Kronenwetter will take participation in the Letter of Credit; and to begin negotiations with Stone Ridge Development on an amended Developer Agreement. Seconded by Ron Miller. Motion unanimously carried by voice vote.

**Approval of December 7, 2009 Meeting Minutes**

Ron Miller made a Motion to approve the December 7, 2009 Meeting Minutes as presented. Seconded by Lori Laporte. Motion unanimously carried by voice vote.

**Discussion and Action on County HWY XX in TID #1**

Ron Miller made a motion to recommend to the Village Board approval of Marathon County paving County HWY XX as a 2-lane road as presented and to pursue reimbursement of the engineering fees incurred and paid by the Village for County HWY XX. Seconded by Richard Rappa. Motion unanimously carried by voice vote.

**Discussion and Action of Developer Agreement with Creske Corporation in TID #1**

No Action Taken

**Discussion and Action of Monthly 2009 TID Financials**

Ron Miller made a Motion to accept the December 2009 TID Financials. Motion seconded by Richard Rappa. Motion unanimously carried by voice vote.

**Discussion and action of WI Dept of Transportation invoice no. L03440, \$236.80 TID #1**

Ron Miller made a Motion to approve the payment to WI Dept of Transportation for Invoice no. L03440 for \$236.80. Motion unanimously carried by voice vote.

**Discussion and action of 2009 Property Tax Bill for Alliance Holdings Parcel, bill no. 734, \$45,474.95 – TID #1**

Ron Miller made a Motion to approve the payment of 2009 Property Tax Bill no. 734 for \$45,474.95. Motion unanimously carried by voice vote.

**Discussion and Action of McDEVCO Request for Marketing Fund**

Richard Rappa made a Motion to recommend to the Village Board approval to pay McDEVCO for their Marketing Fund as they see fit using TID funds with the recommendation that the Village of Kronenwetter have representation on the McDEVCO Board of Directors. Seconded by Ron Miller. Motion unanimously carried by voice vote.

**Adjournment**

Ron Miller made a Motion to adjourn. Seconded by Matt Simons. All members in favor of Motion by voice vote. Motion approved. Meeting adjourned at 8:24 PM.

Respectfully submitted on: January 13, 2010

By Michael Szpylman

Approved: February 11, 2009